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兗礦能源集團股份有限公司  
**YANKUANG ENERGY GROUP COMPANY LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1171)**

**POSITIVE PROFIT ALERT FOR THE FIRST QUARTER OF 2022**

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**I. Estimated results for this period**

1. Period of estimated results

1 January 2022 to 31 March 2022.

2. Estimated results

Yankuang Energy Group Company Limited\* (the “**Company**”) and the board of directors of the Company (the “**Board**”) wish to inform the shareholders and potential investors of the Company that, according to the preliminary calculation in accordance with the Chinese Accounting Standards, the Company expects to realize the net profit that attributable to the shareholders of the listed company to about RMB6,600 million in the first quarter of 2022, which will increase by RMB4,349 million or with an increase of 193.20% compared with the data of the same period of the previous year.

The Company expects that the net profit attributable to the shareholders of the listed company after deducting non-recurring gains and losses is about RMB6,561 million in the

first quarter of 2022, which will increase by RMB4,343 million or with an increase of 195.81% compared with the data of the same period of the previous year.

3. The estimated results for this period have not been audited by certified public accountants.

## **II. Results for the same period of last year (calculated in accordance with the Chinese Accounting Standards)**

1. Net profit attributable to shareholders of the Company: RMB2,251 million.

2. Net profit attributable to the shareholders of the listed company after deducting non-recurring gains and losses: RMB2,218 million.

3. Earnings per share: RMB0.4628 per share.

## **III. Main reasons for the estimated profit growth for this period**

The significant growth of the Company's profit for the first quarter of 2022 as compared to the same period of last year is mainly due to the following reason:

Since 2022, the prices of the Company's major products have remained high due to the strong domestic demand and the continuous rise in energy prices in the international market. The Company has continued to promote lean management to hedge the impact of rising costs and expenses, and the Company's performance has improved significantly.

## **IV. RISK WARNINGS**

There are no material uncertain factors in the Company, which will affect the accuracy of the contents of this estimated results.

## **V. OTHER EXPLANATORY MATTER**

The estimated results are only preliminary accounting data. Detailed and accurate financial information will be set out in the formally disclosed 2022 first quarterly report of the Company.

**Investors are advised to be aware of investment risks.**

By order of the Board  
**Yankuang Energy Group Company Limited\***  
**Li Wei**  
*Chairman of the Board*

Zoucheng, Shandong Province, the PRC  
30 March 2022

*As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Liu Jian, Mr. Xiao Yaomeng, Mr. Zhu Qingrui, Mr. Zhao Qingchun, Mr. Wang Ruolin and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang, and Mr. Poon Chiu Kwok.*

*\* For identification purpose only*