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兖州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In accordance with the "Notice of Shandong Provincial Market Supervision Administration on Fully Implementing the Standardized Registration of Business Scope of Market Entities" (Lu Shi Jian Zhu Zi [2020] No. 212) ("**Notice of the Provincial Market Supervision Administration Bureau**") as well as the operation needs of Yanzhou Coal Mining Company Limited (the "**Company**") and its subsidiaries, for the purpose of maintaining consistency with applicable laws and regulations, the proposal in relation to the amendments to the Articles of Association of Yanzhou Coal Mining Company Limited (the "**Articles of Association**") was reviewed and approved at the 11th meeting of the eighth session of the board of directors of the Company (the "**Board**"). The Board agreed to submit the same to the 2020 annual general meeting of the Company for consideration and approval.

Details of the amendments are set out as follows:

I. Amendments to Related Items in the Business Scope

According to the actual operating needs of the Company, it is proposed that "software development; network technical services; sale of network equipment; Internet data services; sale of radio and television transmission equipment; sale of telecommunication equipment" be added to the business scope of the Articles of Association, and "production and sale of coal gangue as construction materials" be deleted.

II. Standardized expression of business scope

In accordance with the Notice of the Provincial Market Supervision Administration Bureau, the Company proposed to distinctively set out the general items and licensed items in the business scope of the Articles of Association, and to make amendments to the Company's business scope in accordance with the requirements of national standard. Combined with amendments to related items in the business scope mentioned above, the relevant article of the Articles of Association is proposed to be amended as follows:

The original Article 12 of the Articles of Association

"Article 12 The Company's scope of business shall be consistent with and subject to the scope of business approved by the authority responsible for the registration of the Company.

The business scope of the company includes: ... coal mining, preparation and sale of coal (among others, the export of coal should be made through companies with coal export right according to the existing state regulations); sales of coal water slurry; outbound investment using the company's own fund and

investment consulting; commission business; transportation of goods through self-owned railway within the mining area; self-owned railway facilities maintenance; professional railway line technical consultation and service; transportation of goods through highway; operation of ports; manufacture, sale, lease, repair, installation and dismantlement of machinery and equipment in the mining area; production and sale of other mining materials; sale and lease of electronic equipments and sale of parts; leasing of construction mechanical equipment; sale of metallic materials, electronic products, construction materials, timber and rubber products; production and sale of cold patch, soap, anchoring agent and coat; composition of mining, science and technological services; mining rescue technology services; property development within the mining areas, property leasing and provision of services such as dining and accommodation; production and sale of coal gangue as construction materials; sale of coke, iron ore and nonferrous metals; import and export of goods and technology; warehousing (excluding hazardous chemicals); automobile repairs; labour dispatch; property management service, landscaping; sewage treatment; heat supply; industrial tourism; corporate internal staff training (skills training for first aid team members, manufacturing technology training, safety training); measurement examination, physical and chemical inspection, non-destructive testing, analytical testing, manufacturing safety testing and inspection; corporate management; corporate management consulting; corporate planning and design; market investigation; economic and trade consulting; technology promotion, technology services; sale of lubricating oil, lubricating grease, chemical raw material and chemical engineering products (excluding dangerous chemical products), coat, labour protection products, spinning products, cultural and educational products, plastic products, instruments and apparatuses, cement and fire-resistant materials and products; production and sales of fire-resistant and fire extinguishing materials; manufacturing and sales of industrial digital printing equipment (Items which need approvals according to the laws shall be subject to the approvals of relevant authorities before operation activities can be carried out) .

The above paragraphs are proposed to be amended as follows:

"Article 12 The Company's scope of business shall be consistent with and subject to the scope of business approved by the authority responsible for the registration of the Company.

The business scope of the Company includes: License Items: coal mining; transportation of goods through railway; transportation of goods through highway(excluding hazardous goods); operation of ports; installation, renovation and repair of special equipment; development and management of real estate; dining services; accommodation services; import and export of goods; import and export of technology; sewage treatment and recycling ; thermal power production and supply; inspection and testing services; safety production inspection and testing; various engineering construction activities; labor dispatch services (pre-licensing).

General Items: coal washing; sale of coal and product; investment activities using the Company's own funds; corporate management; corporate management consulting; market research (not involving foreign-related investigations); manufacture of mining machinery; sale of mining machinery; machinery equipment leasing; general equipment repair; general machinery and equipment installation services; machinery and equipment leasing; sale of metal material; sale of electrical machinery and equipment; sale of building materials; sale of wood; manufacture of specialized chemical product (excluding hazardous chemicals); sale of specialized chemical product (excluding hazardous chemicals); manufacture of daily chemical products; manufacture of coat (excluding hazardous chemicals); sale of coating (excluding hazardous chemicals); sale of lubricating oil; sale of petroleum products (excluding hazardous chemicals); sale of chemical products (excluding licensed chemical products)); technical services, technical development, technical consulting, technical exchanges, technology transfer, technology promotion; leasing of non-residential real estate; sale of metal ore; general cargo warehousing services (excluding storage of hazardous chemicals and other items requiring approval); repairs and maintenance of motor vehicle (filing required); property management (filing required); landscaping project construction; scenic spot management; human resource services (excluding occupational intermediary activities and labour dispatch services, which requires filing); safety technical training for special operators; business training (excluding educational training, vocational skill training, that requires license); measurement services; social and economic consulting services; planning of

corporate image; sale of knitting textile; sale of plastic product; sale of instrumentation; sale of cement product; production of refractory material; sale of refractory material; sale of labour protection products; sale of office supplies; stationery retail; railway transportation auxiliary activities; production of fire-proof sealing materials; sales of fire-proof sealing materials; electronic specialized equipment manufacturing; electronic specialized equipment sales; software development; network technical services; sale of network equipment; Internet data services; sale of radio and television transmission equipment; sale of telecommunication equipment. (Items which need approvals according to the laws shall be subject to the approvals of relevant authorities before operation activities can be carried out). "

The amendments are subject to the change of registration by the municipal registration authority of Jining City, Shandong Province. Except for the amendments to the article above, other articles of the Articles of Association remain unchanged.

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman

Zoucheng, Shandong Province, the PRC
26 March 2021

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Liu Jian, Mr. Wu Xiangqian, Mr. He Jing, Mr. Zhao Qingchun and Mr. Wang Ruolinn, and the independent non-executive directors of the Company are Mr. Tian Hui, Mr. Cai Chang, Mr. Poon Chiu Kwok and Mr. Zhu Limin.