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(A joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 01171)

ANNOUNCEMENT ON THE MAJOR OPERATIONAL DATA FOR THE SECOND QUARTER OF 2024

This is a voluntary announcement made by Yankuang Energy Group Company Limited^{*} (the "Company").

According to the internal statistics compilation of the Company, the major operational data of the coal business and the coal chemicals business of the Company and its subsidiaries for the second quarter of 2024 is set out in the table below:

					Unit	: Ten kiloton
	For the second quarter of			For the first and second quarter of		
	2024	2023	Increase / decrease (%)	2024	2023	Increase / decrease (%)
I. Coal Business						
(i) Production volume of saleable coal	3,444	3,384	1.79	6,908	6,384	8.20
(ii) Sales volume of saleable coal	3,661	3,403	7.58	7,079	6,594	7.35
<i>Among which:</i> sales volume of self-produced coal	3,266	3,088	5.75	6,379	5,851	9.03
II. Coal Chemicals Business						
1. Methanol						
(i) Production volume	91.98	90.71	1.40	199.34	192.64	3.48
(ii) Sales volume	92.27	91.19	1.19	190.91	190.73	0.09
2. Glycol [®]						
(i) Production volume	11.27	7.72	45.98	19.79	14.30	38.39
(ii) Sales volume	12.10	9.84	22.97	20.12	16.86	19.34
3. Acetic acid						
(i) Production volume	26.29	28.97	-9.25	50.87	57.80	-11.99
(ii) Sales volume	17.80	18.04	-1.33	33.74	36.47	-7.49
4. Ethyl acetate						
(i) Production volume	8.31	11.04	-24.73	17.86	22.21	-19.59

	For t	For the second quarter of			For the first and second quarter of		
	2024	2023	Increase / decrease (%)	2024	2023	Increase / decrease (%)	
(ii) Sales volume	8.30	11.04	-24.82	17.58	22.46	-21.73	
5. Caprolactam							
(i) Production volume	9.39	7.61	23.39	17.70	14.82	19.43	
(ii) Sales volume	8.90	7.73	15.14	17.14	14.56	17.72	
6. Polyformaldehyde							
(i) Production volume	1.74	1.70	2.35	3.18	3.66	-13.11	
(ii) Sales volume	1.64	1.77	-7.34	3.01	3.60	-16.39	
7. Crude liquid wax ^④							
(i) Production volume	7.59	-	-	17.62	-	-	
(ii) Sales volume	8.53	-	-	17.05	-	-	
8. Diesel [®]							
(i) Production volume	-	12.98	-	-	24.12	-	
(ii) Sales volume	-	11.40	-	-	22.12	-	
9. Naphtha ^④							
(i) Production volume	4.04	5.77	-29.98	10.92	11.70	-6.67	
(ii) Sales volume	3.79	5.63	-32.68	10.81	11.54	-6.33	
10. Urea ³							
(i) Production volume	16.62	11.05	50.41	32.44	25.23	28.58	
(ii) Sales volume	17.01	11.66	45.91	31.40	27.78	13.03	

Notes:

- 1. The Company consolidated the financial statements of Shandong Energy Group Luxi Mining Co., Ltd. and Yankuang Xinjiang Energy & Chemical Co., Ltd. with effect from 30 September 2023. In accordance with PRC Accounting Standards, the above constitutes business combinations involving enterprises under common control and the Company has made retrospective adjustments to the relevant operating data for the first half of 2023.
- 2. Saleable coal in the table above includes thermal coal, PCI coal and coking coal.
- 3. Inner Mongolia Rongxin Chemicals Co., Ltd. and Yankuang Xinjiang Energy & Chemical Co., Ltd. conducted the system maintenance of the chemical plant in the same period of the previous year, which caused a year-on-year increase of the production and sales of glycol and urea in the second quarter of 2024.
- 4. Shaanxi Future Energy Chemicals Company Limited has actively responded to changes in the market environment, carried out flexible production and continuously optimized its product structure, which affected changes in the production and sales of its chemical products, causing changes in year-on-year increase/decrease in production and sales of crude liquid wax, diesel, naphtha and other chemical products.
- 5. The production and sales volume set out in the table above were rounded, but the increase or decrease is calculated according to the original data before rounding.

As the operational data is influenced by various factors (including but not limited to the adjustment of the macroeconomic policy of the state, changes in domestic and overseas market conditions, seasonality, bad weather and disasters, equipment maintenance and safety inspection), the operational data for each quarter may differ substantially. The data contained in this announcement were prepared in accordance with Accounting Standards for Business Enterprises and the relevant regulations and explanations issued by the Ministry of Finance of the PRC and there are discrepancies in the interpretation of the interim reports and annual reports prepared in accordance

with the International Financial Reporting Standards. The operational data disclosed in periodical reports shall prevail if there is any discrepancy. Investors should be aware of the investment risks associated therewith.

By order of the Board Yankuang Energy Group Company Limited* Li Wei Chairman of the Board

Zoucheng, Shandong Province, the PRC 19 July 2024

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent nonexecutive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

* For identification purpose only