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**兗礦能源集團股份有限公司**  
**YANKUANG ENERGY GROUP COMPANY LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01171)**

**ANNOUNCEMENT IN RELATION TO THE RESOLUTIONS  
PASSED AT THE 2022 ANNUAL GENERAL MEETING**

The AGM was held on 30 June 2023. All the resolutions set out in the notice of AGM dated 31 May 2023 were duly passed.

The Company will distribute a final cash dividend of RMB3.07 per Share (tax inclusive) and a special cash dividend of RMB1.23 per Share (tax inclusive) for the year 2022 to Shareholders, and allot Five (5) Bonus Shares for every ten (10) Shares to the Shareholders based on the total number of shares on the dividend distribution record date.

The annual general meeting of Yankuang Energy Group Company Limited\* (the “**Company**”) for the year 2022 (the “**AGM**”) was convened at the headquarters of the Company at 949 South Fushan Road, Zoucheng City, Shandong Province, the People’s Republic of China (“**PRC**”) at 9:00 a.m. on Friday, 30 June 2023. All the resolutions set out in the notice of AGM dated 31 May 2023 (“**Notice of AGM**”) were duly passed at the AGM. The convening of the AGM was in compliance with relevant laws, administrative regulations, departmental rules, normative documents, such as the Company Law of the PRC, and the requirements under the articles of association of the Company (the “**Articles of Association**”). The procedures and results of voting at the AGM were valid and effective.

**I. CONVENING AND ATTENDANCE OF THE AGM**

1. Date of convening of the AGM: 30 June 2023
2. Venue of the convening of the AGM: Headquarters of the Company at 949 South Fushan Road, Zoucheng City, Shandong Province, PRC
3. Shareholders of the Company (“**Shareholders**”) who attended the AGM and number of Shares holding ordinary shares (the “**Shares**”):

1. Number of Shareholders/proxies attending the AGM	144
Including: number of Shareholders/proxies of A Shares	138

number of Shareholders/proxies of H Shares	6
2. Number of Shares carrying voting rights held by the Shareholders attending the AGM	2,808,823,255
Including: number of Shares carrying voting rights held by holders of A shares	2,316,889,156
number of Shares carrying voting rights held by holders of H shares	491,934,099
3. Percentage of Shares carrying voting rights held by the Shareholders attending the AGM among the total Shares carrying rights (%)	56.613972
Including: percentage of A Shares carrying voting rights held by holders of A Shares among the total number of Shares carrying voting rights of the Company (%)	46.698665
percentage of H Shares carrying voting rights held by holders of H Shares among the total number of Shares carrying voting rights of the Company (%)	9.915307

4. Compliance of the voting method with the Company Law of the PRC and the requirements under the Articles of Association, chairman of the meeting, etc.

The AGM was convened by the board (the “**Board**”) of directors of the Company (the “**Directors**”). The AGM was chaired by Mr. Li Wei, chairman of the Board. The voting method of the AGM was onsite voting combined with online voting. The convening of the AGM was in compliance with the Company Law of the PRC and the requirements under the Articles of Association.

#### 5. Attendance

- 1) The Company has 10 Directors and 8 Directors attended the AGM. Mr. Zhu Qingrui and Mr. Cai Chang (Directors) did not attend the AGM due to work commitment.
- 2) The Company has 5 supervisors and 3 supervisors attended the AGM. Mr. Qin Yanpo and Mr. Deng Hui (Supervisors) did not attend the AGM due to work commitment.
- 3) Mr. Huang Xiaolong (the secretary to the Board) attended the AGM.

## II. RESOLUTIONS CONSIDERED AND PASSED

All resolutions set out in the Notice of AGM were considered and voted on by way of poll at the AGM. The 2022 working report of the independent Directors was also debriefed in the AGM and such report did not require voting.

Resolutions No. 1 to No. 8 and Resolutions No. 15 to No. 17 were ordinary resolutions and all the ordinary resolutions have been approved by more than 50% of the Shares carrying voting rights held by the Shareholders and proxies who attended the AGM. Resolutions No. 9 to No. 14 were special resolutions and all the special resolutions were approved by more than two-thirds of the Shares carrying voting rights held by the Shareholders and proxies who attended the AGM.

As at the date of the AGM, Shandong Energy Group Company Limited (山東能源集團有限公司) (“**Shandong Energy**”) and its associates have abstained from voting on the following resolution 7, 8.01, 8.02, 8.03 and 8.04. To the knowledge of the Company, Shandong Energy controlled or was entitled to exercise control over the voting rights in respect of 2,257,324,473 A Shares and 454,989,000 H Shares. The number of Shares entitling the holder to attend and vote on the resolutions at the AGM was 4,961,360,480.

Save as disclosed herein, to the best knowledge and belief of the Directors, there were no Shares entitling the Shareholder to attend and abstain from voting in favour of any resolution pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) at the AGM, and no Shareholder was required under the Listing Rules to abstain from voting at the AGM.

Details of the resolutions were set out in the announcements of resolutions passed at the twenty-seven meeting of the eighth session of the Board, the eighteenth meeting of the eighth session of the supervisory committee of the Company and announcement of profit distribution plan for the year 2022 dated 24 March 2023; announcements of resolutions passed at the twenty-eight meeting of the eighth session of the Board, the nineteenth meeting of the eighth session of the supervisory committee of the Company, announcement of the amendments to the Articles of Association of Yankuang Energy Group Company Limited\* and the Relevant Rules of Procedure; the circular of the Company dated 9 June 2023 and the materials of the Shareholders’ general meeting disclosed on 20 June 2023, which were published on the websites of the Shanghai Stock Exchange, The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and the Company and/or *China Securities Journal*, *Shanghai Securities News*, *Securities Times* and *Securities Daily* within China.

## 1. Resolutions with non-cumulative voting

- 1) Resolution: To consider and approve the working report of the Board for the year ended 31 December 2022

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	2,316,792,256	99.995818	50,800	0.002192	46,100	0.001990
H Share	376,832,699	76.404402	2,869,400	0.581783	113,506,000	23.013815
Total of Ordinary Shares	2,693,624,955	95.855222	2,920,200	0.103918	113,552,100	4.040860

- 2) Resolution: To consider and approve the working report of the Supervisory Committee for the year ended 31 December 2022

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	2,316,214,991	99.970902	248,065	0.010707	426,100	0.018391
H Share	375,806,699	76.196376	2,855,400	0.578945	114,546,000	23.224679
Total of Ordinary Shares	2,692,021,690	95.798168	3,103,465	0.110440	114,972,100	4.091392

- 3) Resolution: To consider and approve the audited financial statements of the Company and its subsidiaries for the year ended 31 December 2022

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	2,316,412,256	99.979416	50,800	0.002193	426,100	0.018391
H Share	375,806,699	76.196376	2,825,400	0.572862	114,576,000	23.230762
Total of Ordinary Shares	2,692,218,955	95.805188	2,876,200	0.102352	115,002,100	4.092460

- 4) Resolution: To consider and approve the remuneration of the Directors and Supervisors of the Company for the year ending 31 December 2023

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	2,316,434,256	99.980366	60,700	0.002620	394,200	0.017014
H Share	378,383,874	76.718909	726,225	0.147245	114,098,000	23.133846
Total of Ordinary Shares	2,694,818,130	95.897682	786,925	0.028003	114,492,200	4.074315

- 5) Resolution: To consider and approve the renewal of the liability insurance of the Directors, Supervisors and senior officers of the Company

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	2,316,413,356	99.979464	47,400	0.002046	428,400	0.018490
H Share	378,070,099	76.655290	562,000	0.113948	114,576,000	23.230762
Total of Ordinary Shares	2,694,483,455	95.885772	609,400	0.021686	115,004,400	4.092542

- 6) Resolution: To consider and approve the appointment and remuneration of external auditing firm for the year 2023

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	2,316,203,606	99.970411	300,450	0.012968	385,100	0.016621
H Share	372,744,818	75.575567	6,365,281	1.290587	114,098,000	23.133846
Total of Ordinary Shares	2,688,948,424	95.688803	6,665,731	0.237206	114,483,100	4.073991

- 7) Resolution: To consider and approve the proposal in respect of the acquisition of 51% equity interest in Luxi Mining and 51% equity interest in Xinjiang Energy

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	53,188,017	89.294552	6,371,566	10.696886	5,100	0.008562
H Share	450,687,958	91.378864	42,520,141	8.621136	0	0.000000
Total of Ordinary Shares	503,875,975	91.154267	48,891,707	8.844810	5,100	0.000923

- 8) Resolution: To consider and approve the entering into of each of the following Proposed Continuing Connected Transaction Agreements and their respective annual caps:

8.01 Resolution: To approve the revised annual caps in respect of the transactions contemplated under the Provision of Material Supply Agreement for the three years ending 31 December 2025

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	59,133,183	99.275577	40,500	0.067994	391,000	0.656429
H Share	492,246,099	99.804950	626,000	0.126925	336,000	0.068125
Total of Ordinary Shares	551,379,282	99.747907	666,500	0.120574	727,000	0.131519

8.02 Resolution: To approve the revised annual caps in respect of the transactions contemplated under the Mutual Provision of Labour and Services Agreement for the three years ending 31 December 2025

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	59,133,283	99.275745	40,400	0.067826	391,000	0.656429
H Share	489,328,099	99.213314	608,000	0.123274	3,272,000	0.663412

Total of Ordinary Shares	548,461,382	99.220041	648,400	0.117300	3,663,000	0.662659
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8.03 Resolution: To approve the revised annual caps in respect of the transactions contemplated under the Provision of Insurance Fund Administrative Services Agreement for the three years ending 31 December 2025; and

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	59,128,183	99.267183	40,400	0.067826	396,100	0.664991
H Share	489,328,099	99.213314	626,000	0.126924	3,254,000	0.659762
Total of Ordinary Shares	548,456,282	99.219119	666,400	0.120555	3,650,100	0.660326

8.04 Resolution: To approve the revised annual caps in respect of the transactions contemplated under the Provision of Products, Materials and Asset Leasing Agreement for the three years ending 31 December 2025

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	59,128,183	99.267183	40,400	0.067826	396,100	0.664991



H Share	489,328,099	99.213314	626,000	0.126924	3,254,000	0.659762
Total of Ordinary Shares	548,456,282	99.219119	666,400	0.120555	3,650,100	0.660326

- 9) Resolution: To consider and approve the proposed profit distribution plan of the Company for the year ended 31 December 2022 and to authorize the Board to distribute: (i) a final cash dividend of RMB3.07 (tax inclusive) per share for the year 2022; (ii) a special cash dividend of RMB1.23 (tax inclusive) per share; and (iii) five (5) Bonus Shares for every ten (10) Shares to the Shareholders based on the number of shares on the dividend distribution record date

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	2,316,848,356	99.998239	35,800	0.001545	5,000	0.000216
H Share	378,560,099	76.754640	550,000	0.111514	114,098,000	23.133846
Total of Ordinary Shares	2,695,408,455	95.918689	585,800	0.020847	114,103,000	4.060464

- 10) Resolution: To consider and approve the proposal in respect of the provision of financial guarantees to the Company's controlled subsidiaries and invested companies and the granting of authorization to Yancoal Australia Limited and its subsidiaries to provide guarantees in relation to daily operations to the subsidiaries of the Company in Australia

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)

A Share	2, 276, 568, 609	98. 259712	39, 931, 045	1. 723477	389, 50 2	0. 016811
H Share	200, 716, 884	40. 696186	178, 403, 21 5	36. 17199 6	114, 08 8, 000	23. 131818
Total of Ordinary Shares	2, 477, 285, 493	88. 156575	218, 334, 26 0	7. 769634	114, 47 7, 502	4. 073791

11) Resolution: To consider and approve the proposal to authorize the Company to carry out domestic and overseas financing businesses

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	2, 316, 454, 056	99. 981221	50, 000	0. 002158	385, 10 0	0. 016621
H Share	378, 560, 099	76. 754640	560, 000	0. 113542	114, 08 8, 000	23. 131818
Total of Ordinary Shares	2, 695, 014, 155	95. 904658	610, 000	0. 021707	114, 47 3, 100	4. 073635

12) Resolution: To consider and approve the amendments to the Articles of Association of Yankuang Energy Group Company Limited\* and the Relevant Rules of Procedure

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of	Percentage (%)

					Shares	
A Share	2, 262, 146, 980	97. 637255	54, 352, 676	2. 345934	389, 50 0	0. 016811
H Share	170, 856, 031	34. 641773	208, 254, 06 8	42. 22438 1	114, 09 8, 000	23. 133846
Total of Ordinary Shares	2, 433, 003, 011	86. 580740	262, 606, 74 4	9. 345113	114, 48 7, 500	4. 074147

13) Resolution: To consider and approve the proposal regarding the general mandate authorizing the Board to issue additional H shares

Results: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Share	2, 265, 851, 091	97. 797130	50, 640, 065	2. 185692	398, 00 0	0. 017178
H Share	231, 147, 775	46. 866176	147, 962, 32 4	29. 99997 8	114, 09 8, 000	23. 133846
Total of Ordinary Shares	2, 496, 998, 866	88. 858094	198, 602, 38 9	7. 067456	114, 49 6, 000	4. 074450

14) Resolution: To consider and approve the proposal regarding the general mandate authorizing the Board to repurchase H shares

Results: Passed

Voting Results:

Class of Sharehold	For		Against		Abstain	
	Number of	Percentag	Number of	Percenta	Numbe	Percentag

ers	Shares	e (%)	Shares	ge (%)	r of Shares	e (%)
A Share	2, 316, 146, 406	99. 967942	353, 750	0. 015268	389, 00 0	0. 016790
H Share	373, 377, 371	75. 703820	5, 732, 728	1. 162334	114, 09 8, 000	23. 133846
Total of Ordinary Shares	2, 689, 523, 777	95. 709277	6, 086, 478	0. 216594	114, 48 7, 000	4. 074129

## 2. Resolutions with cumulative voting

15) Resolution: To consider and approve the appointment of non-independent Directors

Results: Passed

Voting Results:

No.	Resolution	No. of votes (Shares)	Percentage of votes carrying voting rights (%)	Passed or not
15.01	To consider and approve the appointment of Mr. Li Wei as a non-independent Director of the Company	2,633,969,863	93.732338	是
15.02	To consider and approve the appointment of Mr. Xiao Yaomeng as a non-independent Director of the Company	2,657,095,974	94.555303	是
15.03	To consider and approve the appointment of Mr. Liu Jian as a non-independent Director of the Company	2,656,130,390	94.520942	是
15.04	To consider and approve the appointment of Mr. Liu Qiang as a non-independent Director of the Company	2,656,846,572	94.546428	是
15.05	To consider and approve the appointment of Mr. Zhang Haijun as a non-independent Director of the Company; and	2,656,846,572	94.546428	是
15.06	To consider and approve the appointment of Mr. Huang Xiaolong as a non-independent Director of the Company	2,656,374,981	94.529646	是

16) Resolution: To consider and approve the appointment of independent Directors

Results: Passed

Voting Results:

No.	Resolution	No. of votes (Shares)	Percentage of votes carrying voting rights (%)	Passed or not
16.01	To consider and approve the appointment of Mr. Peng Suping as an independent Director of the Company	2,607,667,487	92.796343	是
16.02	To consider and approve the appointment of Mr. Zhu Limin as an independent Director of the Company	2,315,581,079	99.943542	是
16.03	To consider and approve the appointment of Mr. Woo Kar Tung, Raymond as an independent Director of the Company; and	2,315,581,081	99.943542	是
16.04	To consider and approve the appointment of Ms. Zhu Rui as an independent Director of the Company	2,315,581,082	99.943542	是

17) Resolution: To consider and approve the appointment of non-staff representative Supervisors

Results: Passed

Voting Results:

No.	Resolution	No. of votes (Shares)	Percentage of votes carrying voting rights (%)	Passed or not
17.01	To consider and approve the appointment of Mr. Li Shipeng as a non-staff representative Supervisor of the Company	2,652,484,589	94.391202	是
17.02	To consider and approve the appointment of Mr. Zhu Hao as a non-staff representative Supervisor of the Company	2,652,462,581	94.390419	是

### 3. Classified voting results in relation to cash dividends

According to the relevant regulatory requirements in the PRC, classified voting was required for the approval of the resolution in relation to the profit distribution plan of the Company for the year ended 31 December 2022. The classified voting results of the holders of A Shares are as follows:

Class of Shareholders	For		Against		Abstain	
	Number of	Percentage	Number	Percentage	Number	Percentage

	Shares	(%)	of Shares	(%)	of Shares	(%)
Shareholders holding more than 5% ordinary Shares	2,143,047,288	100.0000	0	0.0000	0	0.0000
Shareholders holding more than 1% and less than 5% ordinary Shares	114,277,185	100.0000	0	0.0000	0	0.0000
Shareholders holding less than 1% ordinary Shares	59,523,883	99.9315	35,800	0.0601	5,000	0.0084
Among which: Shareholders holding ordinary Shares with market value less than RMB500,000	54,949,718	99.9258	35,800	0.0651	5,000	0.0091
Shareholders holding ordinary Shares with market value more than RMB500,000	4,574,165	100.0000	0	0.0000	0	0.0000

#### 4. Voting results by holders of A Shares holding less than 5% on material matters

According to the relevant regulatory requirements in the PRC, individual disclosure of voting results of the holders of A Shares holding less than 5% of the Shares is required for resolutions No. 4, 6, 7, 8 (8.01, 8.02, 8.03, 8.04), 9 and 10:

No	Resolution	For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
4	To consider and approve the remuneration of the	173,386,968	99.7383	60,700	0.0349	394,200	0.2268

	Directors and Supervisors of the Company for the year ending 31 December 2023						
6	To consider and approve the appointment and remuneration of external auditing firm for the year 2023	173,156,318	99.6056	300,450	0.1728	385,100	0.2216
7	To consider and approve the proposal in respect of the acquisition of 51% equity interest in Luxi Mining and 51% equity interest in Xinjiang Energy	53,188,017	89.294552	6,371,566	10.696886	5,100	0.008562
8	To consider and approve the entering into of each of the following Proposed Continuing Connected Transactions and their respective	/					

	annual caps:						
8.0 1	To approve the revised annual caps in respect of the transactions contemplated under the Provision of Material Supply Agreement for the three years ending 31 December 2025;	59,133,183	99.275577	40,500	0.067994	391,000	0.656429
8.0 2	To approve the revised annual caps in respect of the transactions contemplated under the Mutual Provision of Labour and Services Agreement for the three years ending 31 December 2025;	59,133,283	99.275745	40,400	0.067826	391,000	0.656429
8.0 3	To approve the revised annual caps in respect of the transactions contemplated under	59,128,183	99.267183	40,400	0.067826	396,100	0.664991



	the Provision of Insurance Fund Administrative Services Agreement for the three years ending 31 December 2025; and						
8.04	To approve the revised annual caps in respect of the transactions contemplated under the Provision of Products, Materials and Asset Leasing Agreement for the three years ending 31 December 2025.	59,128,183	99.267183	40,400	0.067826	396,100	0.664991
9	To consider and approve the proposed profit distribution plan of the Company for the year ended 31 December 2022 and to authorize the Board	173,801,068	99.9765	35,800	0.0205	5,000	0.0030

	to distribute: (i) a final cash dividend of RMB3.07 (tax inclusive) per share for the year 2022; (ii) a special cash dividend of RMB1.23 (tax inclusive) per share; and (iii) five (5) Bonus Shares for every ten (10) Shares to the Shareholders based on the number of shares on the dividend distribution record date.						
10	To consider and approve the proposal in respect of the provision of financial guarantees to the Company's controlled subsidiaries and invested companies and the	133,521,321	76.8061	39,931,045	22.9697	389,502	0.2242

granting of authorization to Yancoal Australia Limited and its subsidiaries to provide guarantees in relation to daily operations to the subsidiaries of the Company in Australia						
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### III. PRESENCE OF SCRUTINEERS AND LAWYERS

#### 1. Scrutineers

Pursuant to the Listing Rules, Hong Kong Registrars Limited was appointed as the scrutineers for the purpose of inspecting the vote-taking at the AGM on site.

#### 2. Law firm which witnessed the AGM: Beijing office of King & Wood Mallesons

Attorneys: Han Jie and Sun Yong.

#### 3. Legal opinion of the witnessing lawyers

The convening of the 2022 annual general meeting of Yankuang Energy Group Company Limited\* was in compliance with the relevant laws, regulations and rules of the PRC, such as the Company Law of the PRC, the Securities Law of the PRC, the Rules for Shareholders Meetings of the Listed Companies and the requirements under the Articles of Association. The eligibilities of the attendees and the convener of the AGM present on site were valid and effective. The procedures and results of voting at the AGM were valid and effective.

### IV. DISTRIBUTION OF FINAL DIVIDEND, SPECIAL DIVIDEND AND BONUS SHARES

#### 1. Target for distribution

Pursuant to resolution No. 9 of the AGM and as approved at the AGM, the Board will distribute a final dividend for the year 2022 and a special dividend, and allot Bonus Shares to:

- 1) holders of the Company's A Shares; and
- 2) holders of the Company's overseas-listed foreign invested Shares (in the form of H Shares) whose names appear on the H Share register of members of the Company at the close of business on Friday, 14 July 2023.

To determine the identity of the Shareholders entitled to receive the final dividend, the special dividend and Bonus H Shares, the Company's register of members of H Shares will be closed from Friday, 7 July 2023 to Friday, 14 July 2023 (both days inclusive), during which no transfer of H Shares will be registered. In order to be entitled to the final dividend, the special dividend and Bonus H Shares, H Shareholders who have not registered the transfer documents are required to deposit the transfer documents together with the relevant share certificates with the H Share registrar of the Company, Hong Kong Registrars Limited, at Shops 1712-1716, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Thursday, 6 July 2023.

The Company will determine the country of residence of the individual H Shareholders based on the registered addresses as recorded in the Company's register of members of H Shares at the close of business on Friday, 14 July 2023 and will accordingly withhold and pay the individual income tax. If the actual residence of any individual H Shareholder differs from the registered address, such individual H Shareholder shall attend in person with relevant supporting documents to the H Share registrar of the Company, Hong Kong Registrars Limited, at Shops 1712-1716, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong before the close of business on Thursday, 6 July 2023 to prove his/her residence status. If the individual H Shareholders fail to provide the relevant supporting documents to the H Share registrar within the time period stated above, the Company will determine the country of residence of the individual H Shareholders based on the recorded registered addresses on the Company's register of members of H Shares at the close of business on Friday, 14 July 2023.

## 2. Details of distribution of dividend

- 1) A final dividend of RMB3.07 per Share (tax inclusive) shall be distributed to the Shareholders entitled to such dividend.
- 2) A special dividend of RMB1.23 per Share (tax inclusive) shall be distributed to the Shareholders entitled to such dividend.
- 3) Five (5) Bonus Shares for every ten (10) Shares shall be allotted to the Shareholders entitled to such Bonus Shares. The expected date of commencement of dealings in the Bonus H Shares is on Monday, 7 August 2023.
- 4) Pursuant to the Articles of Association, dividend payable to the Shareholders shall be declared in Renminbi. Dividend payable to holders of the Company's A Shares shall be paid in Renminbi while dividend payable to holders of the Company's H Shares shall be paid in Hong Kong dollars (except to the individual or enterprise investors in the PRC investing in the H Shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect). The following formula shall apply to the dividend payable in Hong Kong dollars:

$$\begin{array}{l} \text{Hong Kong dollar for} \\ \text{dividend per Share} \\ \text{(Renminbi to Hong Kong} \\ \text{dollar)} \end{array} = \frac{\text{(Dividend per Share in RMB)}}{\text{(Average closing exchange rates of RMB to} \\ \text{Hong Kong dollar as announced by the People's} \\ \text{Bank of China for the five working days prior to}} \end{array}$$

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the announcement of payment of final dividend and special dividend)

For the purpose of calculating the Hong Kong dollar equivalent to the amount of dividends payable per H Share of the Company, the average closing exchange rates for Renminbi to Hong Kong dollar as announced by People's Bank of China for the five working days prior to the announcement of payment of final dividend and special dividend is RMB0.9201 = HK\$1.00. Accordingly, the amount of dividends which will be payable to the holders of H Shares of the Company is HK\$ 3.3366 per H share of the Company (tax inclusive) and the amount of special dividends is HK\$1.3368 per H share of the Company (tax inclusive).

- 5) The Company will appoint Bank of China (Hong Kong) Trustees Limited as the receiving agent in Hong Kong (the “**Receiving Agent**”) and will pay the Receiving Agent the final dividend and special dividend declared in respect of the Company's H Shares (except for investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares listed on the Hong Kong Stock Exchange (the “**Southbound Trading**”), which will be held on trust pending payment to the holders of such Shares. Such final dividend and special dividend will be paid by the Receiving Agent on or before Friday, 4 August 2023 and will be dispatched by Hong Kong Registrars Limited to the holders of H Shares who are entitled to receive the same by ordinary post at the risk of the holders of H Shares.
- 6) Details regarding the distribution of dividend to holders of the Company's A Shares will be announced separately in the PRC.

### **3. Matters in relation to withholding and payment of income tax**

#### **1) For investors of H Shares (except for investors of Southbound Trading)**

- i) Withholding and payment of enterprise income tax for non-resident enterprise shareholders

According to the Enterprise Income Tax Law of the People's Republic of China and its implementation regulations which came into effect on 1 January 2008 and other relevant rules and regulations, the Company is required to withhold and pay enterprise income tax at the rate of 10% before distributing the final dividend, special dividend and Bonus Shares to non-resident enterprise shareholders as appearing on the H share register of members of the Company. Any shares registered in the name of non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by non-resident enterprise shareholders and therefore will be subject to the withholding of the enterprise income tax.

- ii) Withholding and payment of individual income tax for individual foreign shareholders

The Company will implement the following arrangements in relation to the withholding and payment of individual income tax for the individual H Shareholders:

- For individual H Shareholders who are Hong Kong or Macau residents or whose country

(region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of dividend.

- For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of dividend. If the applicable tax rate of the country (region) of domicile of individual holders as appeared on the Company's register of members of H Shares is less than 10% under tax treaty, such individual holders shall submit to the H Share Registrar at or before 4:30 p.m. on Thursday, 6 July 2023 a written authorization and relevant application documents. The Company will forward such application documents to the applicable tax authorities for approval. After receiving such approval, the Company will, for and on behalf of such individual holders, effect the preferential treatments in accordance with the relevant tax treaty and pursuant to the relevant regulations promulgated by the PRC tax authorities.
- For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty in the distribution of dividend.
- For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H Shareholders in the distribution of dividend.

## **2) For investors of Southbound Trading**

For investors of Southbound Trading, the Company has entered into "The Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading" (港股通 H 股股票現金紅利派發協議) with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited and the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, pursuant to which, the Shanghai Branch of China Securities Depository and Clearing Corporation Limited and the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominees of the holders of H Shares for Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depository and clearing system.

The cash dividends for the investors of H shares of Southbound Trading will be paid in Renminbi. Pursuant to the relevant requirements under the "Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect" (關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知) (Caishui [2014] No. 81) and the "Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect" (關於深港股票市場交易互聯互通機制試點有關稅收政策的通知) (Caishui [2016] No. 127) jointly issued by the Ministry of Finance, State Administration of Taxation and China Securities Regulatory Commission, for dividends to be paid to the individual investors in the PRC from investing in H shares listed on the Hong Kong Stock Exchange through

Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends to be paid to securities investment funds in the PRC from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The Company will not withhold and pay the income tax of dividends for enterprise investors in the PRC and those domestic enterprise investors shall report and pay the relevant tax themselves.

### **3) For investors of Northbound Trading**

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares listed on the Shanghai Stock Exchange (the “**Northbound Trading**”), their dividends will be distributed in Renminbi by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, to the account of the nominees holding such shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for the withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities of the Company for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date and the date of distribution of cash dividends and Bonus Issue for the investors of Northbound Trading will be the same as those for the holders of A Shares.

The Company assumes no liability whatsoever in respect of any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders or any disputes over the withholding and payment of tax.

Shareholders’ attention should be drawn to the contents of this announcement. The Company recommends individual H Shareholders, who have any questions on the above, to consult their taxation advisors for advice on the PRC, Hong Kong and other tax implications with respect to their holding and disposing of the H Shares.

## **V. DOCUMENTS FOR INSPECTION**

1. Resolutions of the AGM, signed and confirmed (and stamped with the chop of the Board) by the Directors and meeting recorder(s) attending the meeting; and
2. Legal opinions in respect of the AGM issued by the witnessing lawyers, signed by the responsible lawyer and stamped with firm chop.

By order of the Board  
**Yankuang Energy Group Company Limited\***  
**Li Wei**  
*Chairman of the Board*

Zoucheng, Shandong Province, the PRC  
30 June 2023

*As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.*

*\* For identification purpose only*